

## Ways to get involved

As members of a global network of more than one million Plan supporters worldwide, Canadians across the country are coming together as agents of change for a better world. There are many ways you can get involved with Plan and be part of something extraordinary.



### SPONSOR A CHILD

Sponsorship connects you with a child in a developing country who will be your ambassador to a place and culture you might otherwise never know. Through their eyes, and the exchange of photos and letters, you'll be able to see for yourself how your gift is making a difference. If you want to build a relationship while helping an entire community realize its full potential, child sponsorship is for you.

### FUND A PROJECT

Help Plan tackle the most challenging problems children face in the developing world by funding a major project, purchasing a Gift of Hope, or by becoming a Solution Sponsor. Are you passionate about issues like HIV and AIDS? Do you want to make sure children have access to clean water and education? How about fighting for the rights of girls or children with disabilities? You can help children overcome the barriers that are holding them back.

### PROVIDE A LEGACY

Leave a bequest to Plan in your will, or create an endowment fund that provides investment income to Plan through your lifetime and beyond.

### THE CHOICE IS YOURS

You can also support an appeal, fundraise, or volunteer your time. At Plan, we are constantly on the lookout for innovative ways of partnering with Canadians who want to make a difference in the world. Visit [plancanada.ca](http://plancanada.ca) to learn more about the many ways you can help bring lasting solutions to the greatest challenges facing children today.



You + Plan = A sustainable future  
for children and their communities  
ANNUAL FINANCIALS 2008



### Canadian Board of Directors (as of June 30, 2008)

#### Chairman

Benoit La Salle  
President  
Semafo Inc.  
St. Laurent, Quebec

Karen Jackson  
Partner  
Stikeman Elliott  
Toronto, Ontario

Bernard Richard  
Ombudsman  
Government of New Brunswick  
Fredericton, New Brunswick

#### Board Members

John C. Bonnycastle  
Chief Financial Officer, Retired  
Beaufort Insurance Group  
Calgary, Alberta

Joshua Liswood  
Partner  
Miller Thomson  
Toronto, Ontario

Ian Smillie  
Consultant  
Ottawa, Ontario

Melinda Head  
President  
Head Research  
Toronto, Ontario

Dr. William Pope  
Registrar/CEO  
The College of Physicians and  
Surgeons of Manitoba  
Winnipeg, Manitoba

Stephen Stewart  
Chief Financial Officer  
ING DIRECT  
Toronto, Ontario



#### Mixed Sources

Product group from well-managed  
forests, controlled sources and  
recycled wood or fiber  
[www.fsc.org](http://www.fsc.org) Cert no. XXX-XXX-000  
© 1996 Forest Stewardship Council

### To learn more or make a donation, please contact us at:

#### Plan Canada

95 St. Clair Avenue West, Suite 1001  
Toronto, ON Canada M4V 3B5  
T: 416-920-1654 F: 416-920-9942  
Toll-free: 1-800-387-1418

[plancanada.ca](http://plancanada.ca) E-mail: [info@plancanada.ca](mailto:info@plancanada.ca)

Charitable Registration #: 11892 8993 RR0001



Be part of something extraordinary

Plan is one of the world's largest development organizations, working in more than 65 countries on critical issues affecting millions of children.

Founded in 1937 as Foster Parents Plan



Be part of something extraordinary



# Plan International Canada Inc. and Plan International Worldwide Financial Statements

## SUMMARIZED BALANCE SHEETS

(THOUSANDS OF CANADIAN DOLLARS)	PLAN INTERNATIONAL CANADA INC. <sup>1,2</sup> AS AT JUNE 30		PLAN INTERNATIONAL WORLDWIDE <sup>2,3</sup> AS AT JUNE 30	
	2008	2007	2008	2007
<b>ASSETS</b>				
Current Assets (other than Investments)	\$13,582	\$9,857	\$255,745	\$186,077
Investments	1,046	1,560	26,368	29,747
Balance due from Plan International, Inc.	–	1,477	–	–
Capital Assets and Other	2,314	1,602	35,552	32,137
<b>TOTAL ASSETS</b>	<b>\$16,942</b>	<b>\$14,496</b>	<b>\$317,665</b>	<b>\$247,961</b>
<b>LIABILITIES</b>				
Deferred Revenue	\$10,583	\$10,439	\$ –	\$ –
Accounts Payable and Accrued Expenses	1,786	1,420	65,741	61,609
Balance due to Plan International, Inc.	1,112	–	–	–
<b>TOTAL LIABILITIES</b>	<b>\$13,481</b>	<b>\$11,859</b>	<b>\$65,741</b>	<b>\$61,609</b>
<b>NET ASSETS</b> <sup>1,2</sup>				
Unrestricted Funds	\$48	\$51	\$141,196	\$91,413
Temporarily Restricted Funds	–	–	95,996	80,051
Endowment Funds and Statutory Funds	1,099	984	14,732	14,888
Net Investment in Capital Assets	2,314	1,602	–	–
<b>TOTAL NET ASSETS</b>	<b>\$3,461</b>	<b>\$2,637</b>	<b>\$251,924</b>	<b>\$186,352</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$16,942</b>	<b>\$14,496</b>	<b>\$317,665</b>	<b>\$247,961</b>

## AUDITORS' REPORT ON SUMMARISED FINANCIAL STATEMENTS OF PLAN INTERNATIONAL CANADA INC.

To the Directors of Plan International Canada Inc.

The accompanying summarized balance sheet and statement of public support, revenue, expenditures and changes in net assets are derived from the complete financial statements of Plan International Canada Inc. as at June 30, 2008 and for the year then ended on which we expressed an opinion without reservation in our report dated October 23, 2008. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of the Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the entity's financial position, results of operation and cash flows, reference should be made to the related complete financial statements.

*PricewaterhouseCoopers LLP*

Chartered Accountants, Licensed Public Accountants  
Toronto, Canada  
December 10, 2008

## SUMMARIZED STATEMENTS OF PUBLIC SUPPORT, REVENUE, EXPENDITURES AND CHANGES IN NET ASSETS

(THOUSANDS OF CANADIAN DOLLARS)	PLAN INTERNATIONAL CANADA INC. <sup>1,2</sup> YEAR ENDED JUNE 30		PLAN INTERNATIONAL WORLDWIDE <sup>2,3</sup> YEAR ENDED JUNE 30	
	2008	2007	2008	2007
<b>PUBLIC SUPPORT AND REVENUE</b>				
Public Support and Government Grants	\$93,311	\$76,599	\$753,633	\$628,439
Investment Income	841	657	6,457	5,231
<b>TOTAL PUBLIC SUPPORT AND REVENUE</b>	<b>\$94,152</b>	<b>\$77,256</b>	<b>\$760,090</b>	<b>\$633,670</b>
<b>EXPENDITURES</b>	%	%	%	%
International Program Services	\$69,540	\$56,982	\$540,894	\$490,238
Canadian Program Services	3,658	2,894	3,658	2,894
Total Program Expenditures <sup>4</sup>	78.3 73,198	78.2 59,876	76.9 544,552	81.0 493,132
Fundraising	13.1 12,223	13.3 10,150	10.7 75,712	9.8 59,948
Operating and Other	8.6 7,987	8.5 6,541	12.4 88,033	9.2 56,084
<b>TOTAL EXPENDITURES</b>	<b>100.0 \$93,408</b>	<b>100.0 \$76,567</b>	<b>100.0 \$708,297</b>	<b>100.0 \$609,164</b>
<b>EXCESS OF PUBLIC SUPPORT AND REVENUE OVER EXPENDITURES FOR THE YEAR</b>	<b>\$744</b>	<b>\$689</b>	<b>\$51,793</b>	<b>\$24,506</b>
<b>NET ASSETS</b> <sup>1,2</sup>				
Beginning of Year	2,637	1,873	186,352	166,946
Endowment Contribution	83	24	–	–
Translation Adjustment <sup>3</sup>	–	–	12,523	(5,455)
Unrealized Gain/(Loss) on Forward Hedge Deals	–	–	2,103	170
Unrealised Gain/(Loss) on Investments	(3)	51	(847)	185
<b>NET ASSETS – END OF YEAR</b>	<b>\$3,461</b>	<b>\$2,637</b>	<b>\$251,924</b>	<b>\$186,352</b>

## NOTES TO SUMMARIZED FINANCIAL STATEMENTS

- The summarized financial statements of Plan International Canada Inc. are reported using the deferral method, consistent with Canadian generally accepted accounting principles. Under the deferral method, restricted contributions are recognized as revenue in the period in which the related expenses are incurred. Endowment contributions are recognized as direct increases to net assets.
- Plan International Canada Inc. is a member of Plan International Worldwide (Plan), a non-profit international child-centred development organization. Plan is comprised of 17 National Organizations and Plan International, Inc. (located in the United States) and its subsidiaries (including Plan Limited located in the United Kingdom and Plan International Brasil). The National Organizations raise funds and build relations between sponsors and sponsored children. Plan International, Inc. utilizes these funds raised by National Organizations for programs benefiting children, their families and communities in 49 Program Countries. Plan Limited, the subsidiary of Plan International, Inc., provides central services to the 49 Program Countries and National Organizations. Plan International, Inc. is controlled jointly by the National Organizations, each of which is an independent entity. Therefore, Plan International Worldwide combined financial statements represent the combined transactions of the National Organizations and Plan International, Inc. and its subsidiaries which are prepared using consistent accounting policies in accordance with International Financial Reporting Standards. These statements recognize restricted contributions and endowment contributions as revenue in the period in which the contributions are received.
- Plan International Worldwide combined financial statements have been audited by PricewaterhouseCoopers LLP, (United Kingdom), whose report thereon was dated October 27, 2008. The Worldwide figures are translated from Euros into Canadian dollars at the year end exchange rate of 1 EURO = \$1.60 (2007 - \$1.43), except for the opening net asset amount which is translated at the prior year-end exchange rate giving rise to a translation adjustment.
- Program Expenditures - International Program Services represent funds expended in Plan's five program domains: Growing Up Healthy, Learning, Habitat, Livelihood and Building Relationships. Canadian Program Services include costs incurred in Canada toward the goal of enhancing cross-cultural awareness and understanding, as well as expenditures related to the Global Education program.

For a complete copy of Plan International Canada Inc. or Plan International Worldwide combined audited financial statements, please visit [plancanada.ca/financials](http://plancanada.ca/financials), call 1-800-387-1418 or write to our Toronto office.

## How donations flow to communities

Funds raised in Canada and by Plan worldwide are used to support child-centred, community development projects in 49 developing countries. These projects make it possible for people living in poverty to use their ideas, talents and energy to make better lives for themselves.

Child sponsorship contributions are pooled centrally and used to fund development in the communities where sponsored children live. Contributions earmarked for specific projects go to funding the initiative chosen by the donor. Decisions on how to use the funds are based on strategic plans prepared by in-country staff in consultation with children, communities, local governments and partner organizations.

On average, 80% of donations go to programs benefiting children and their families. The balance is spent on the work that's required to deliver Plan's sustainable results as cost-efficiently as possible. These percentages fluctuate from year to year.

## How money is spent worldwide

Worldwide spending is divided into three broad categories:

### Program – 77%

This refers to the cost of planning, implementing, supervising, evaluating and reporting on projects in Program Countries, and related salaries.

Program also refers to:

- Program Support, which includes program staff, travel and equipment for program purposes
- National Organizations, which includes program expenditures within donor countries, such as development education and school programs
- Field Administration, which includes rent, utilities, accounting and auditing staff, communications, technology and training.

### Fundraising – 11%

The cost of generating funds includes marketing costs and related salaries to attract and retain donors.

### Operating – 12%

This includes the cost of handling the funds received from donors, communicating with donors, rent, external auditors and related salaries.